

FEBRUARY 11, 2016

LQHBA Board of Directors Meeting

Thursday, February 11, 2016

12:30 P.M.

LQHBA Office

Alexandria, LA

Minutes

All members of the board were present with the exception of Jimmie Hatcher, Ryan Robicheaux, and Arnold Trahan. Lyle Guillory was on conference call line. Michelle Mitchell arrived at 12:45 p.m. We have a quorum. Also present were attorney Henry C. Gahagan, Jr., CPA Paul Dauzat, Tim Brown Wells Fargo Advisor. Guests attending were Benard Chatters, Ed Fenasci, Marsha Griffin, Jerry Cezar, Tomas Gutierrez, Donald Cravins, Sr., and Lynn Richard.

Motion by Larry Findley, DVM, to accept the minutes from the December 28, 2015 meeting. Motion seconded by Gerald Averett, Jr. **Motion passed. No oppositions.**

Motion by Lyle Guillory to allow Tomas Gutierrez to turn in his out of state mare papers for 2015 and 2016 for \$200 fee with no penalty. Motion seconded by Larry Findley, DVM. **Motion passed. No oppositions.**

Tim Brown spoke to the board of directors on Wells Fargo investments.

Donald Cravins spoke to the Board of directors on the upcoming legislative special session at the capital.

The board of directors went into executive session at 1:33 pm.

The board of directors came out of executive session at 2:55 pm.

Motion by Gerald Averett, Jr. to accept the proposal from the HBPA for the LQHBA to cover 1/3 of the expense of the economic impact study report. Motion seconded by Mark Petry. **Motion passed. No oppositions**

Paul Dauzat presented the financial reports to the board.

Tony Patterson presented the Video poker, Breeders fund, and 1% slot money report to the board.

Paul Dauzat went over the LQHBA 2016 budget to the board.

Motion by Gerald Averett, Jr. accept the financial reports and the 2016 budget. Motion seconded by Leigh Lepinski. **Motion passed. No oppositions**

Committee reports.

Michael Hayes asked the board to go into executive session to discuss Leverne Perry's final payment for his sick leave and vacation time since 2007 to end of 2013.

The board of directors went into executive session at 3:29 pm.

The board of directors came out of executive session at 3:35 pm.

The board agreed to pay Leverne Perry one lump sum in the amount of \$37,320.80.

There were no other committee reports.

Motion by Mark Petry to accept the 5% Louisiana Special nonprofit law and Elective Corporation coverage that equals a quorum for the annual membership meeting.

Motion by Michelle Mitchell to accept Henry C. Gahagan, Jr's proposal for a 60 day notice to the membership of the general membership and the election of the board of directors. There will be a 30 day qualification put in place. Motion seconded by Kenny Patton. **Motion passed. No oppositions**

Motion by Michelle Mitchell that nominations received by the LQHBA office and to the candidates of nomination to the LQHBA board of directors may be sent by any mail means as long as there is a signature required. Motion seconded by Kenny Patton. **Motion passed. No oppositions**

Mark Petry, left the board meeting at 4:00 pm.

Motion by Arnold Trahan for a 6 year record retention of the LQHBA office records. Motion seconded by Mike Hayes. **Motion passed. No oppositions**

Motion by Julien R. Stevens, III to allow Mark Thompson pay a \$500 penalty plus the \$200 out of state mare fee and accredit the foal. Motion seconded by Jason Thomas. . **Motion passed. One opposed Gerald Averett, Jr.**

Motion by Gerald Averett, Jr. If the out of state mare fee isn't received by the LQHBA office by June 1st of the breeding year that a \$200 late fee is added to the \$200 out of state mare fee. Motion seconded by Jason Thomas. . **Motion passed. No oppositions**

Tony Patterson spoke on the 2016 LQHBA stallion action and \$39,000 has been sold and that there are still 22 stallion breedings left to sell.

The LQHBA scholarship giveaway at Harrah's Louisiana Downs will be sponsored by Robicheaux Ranch for \$3,500, Track Magazine for \$1,000.

Motion by Michelle Mitchell to accept Greg Thompson's proposal to be the Emcee at the 2016 awards banquet and general membership meeting and interview the Hall of Fame inductees. Motion seconded by Gerald Averett, Jr. **Motion passed. No oppositions.**

Motion by Larry Findley, DVM to donate \$1,000 to Ryland Dunnehoo. Motion seconded by Gerald Averett, Jr. **Motion passed. No oppositions.**

Motion by Gerald Averett, Jr. to have HMV do the LQHBA office audit. Motion seconded by Michael Hayes.

Motion by Gerald Averett, Jr., to adjourn. Motion seconded by Michelle Mitchell. **Motion passed. No oppositions.**

Meeting Adjourned.

"Signatures on file with LQHBA"

President Signature

Date

Secretary/Treasurer Signature

Date